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CONTEST FOR DAMON PRIZE

(From Saturday's Advertiser.)

The oratorical contest for the Damon Prize was held yesterday afternoon at Pauahi Hall, Oahu College. The judges were Mrs. W. L. Whitney, Miss Mary Maxwell and James A. Rath. Their decision will be announced at the commencement exercises next Saturday night. At the same time the announcement will be made of the winner of the Punahou roll of honor for this year.

The address at the commencement exercises will be by the Rev. John W. Wadman, father of one of the graduating class, thus continuing a custom that has been in vogue for several years of having this address by the parent of some member of the graduating class. The class honors this year go to Miss Phoebe Heen, valedictorian; Kenneth Winter, salutatorian, and Miss Irene Alken, commencement part.

Next Sunday evening the class sermon will be preached at Central Union church by the Rev. W. B. Oleson. The singing will be in charge of Mr. R. de R. Bode, the musical instructor of the college.

Tonight, the play "The Freshman" will be given at Charles R. Bishop Hall by the students for the benefit of the athletic association.

Yesterday morning in chapel the Henry E. Cooper cup for the best batting average in the interscholastic League was presented to Chi Bul Farm, whose average was .415. The presentation was made by President Griffiths.

The Harvard examination will be held next week. Principal P. L. Horne is proctor. All persons wishing to take the examination must register at 8:30 Monday morning.

The Yale examination will begin on Wednesday with Dr. C. Montague Cooke as proctor. Both examinations will take place in the Study Hall of Dole Hall.

KOREANS PLAN FOR THE FLEET

At a large mass meeting of Koreans held in their compound last Wednesday evening, it was decided to unite as far as possible with other nationalities in Hawaii in extending a welcome to the fleet. A committee of five was appointed to confer with the Superintendent Rev. John W. Wadman in order to carry out arrangements for the same. The committee had a meeting yesterday afternoon and decided to throw open their compound on the corner of Beretania avenue and Punchbowl streets to the boys of the fleet during their stay in the city for games of all kinds. Arches over the two large gates will be erected in Korean style, decorated with flags and bunting; the trees will be hung with colored lanterns; a tent erected in which Korean ladies in pretty national costume will serve light refreshments; bats and balls and other sources of amusement will be provided while free beds in the larger dormitory will be at the service of any of the men who wish to be guests over night. A subcommittee of three was appointed on finance in order to solicit subscriptions among their own fellow countrymen, the purpose being that this is to be a welcome to the fleet by the Koreans themselves as they wish to show their appreciation to Uncle Sam for all the benefits they enjoy in Hawaii. Fifty dollars was subscribed on the spot.

KAUPAKALUA WINE COMPANY.

W. F. Cole has returned from San Francisco with over thirty tons of machinery for the Kaupakalua Wine and Liquor Company, and will place the same in the enlarged distillery and will manufacture wine and liquors. Mr. Cole has recently become the manager of the company and as he thoroughly understands this line of work will doubtless make the company one of the best dividend paying concerns in the Islands—Maui News.

The First Infantry made a splendid showing. The officers wore bows of crepe on their swords.

Commercial News

By Charles L. Rhodes.

The week has been rather a quiet one in the stock market. The transactions made on, and reported to, the Stock Exchange have been smaller than for several weeks, smaller than since the beginning of the present upward movement. There have been few fluctuations in the price of any of the stocks most dealt in, the only exception being Oahu Railway and Land Company, which has gone up practically two dollars and a half a share. This advance is not due to any change in conditions of the property or management, but to the fact that the stock is looked on in much the same light as a bond from the standpoint of the investor, and trustees are willing and authorized to invest trust funds in it. This has created a demand for the stock in excess of the amount available, and the higher prices have resulted.

The formal announcement of the increase of the monthly dividend of Hawaiian Commercial from sixty-five cents to eighty cents a share, which was predicted in these columns some weeks ago, was made during the past week.

HAIKU AND PAIA.

It is rumored that both Haiku and Paia will increase their dividends from one per cent. a month to one and a half per cent. a month. It has been known, or at least firmly believed, that the conditions on both these plantations warranted an increase in the dividend, so that the rumor of the increase obtains ready credence.

PINEAPPLE DIVIDENDS.

Pineapple stock is coming up as a dividend factor. Hawaiian Pineapple Company stock has been listed on the exchange for some time, and is selling up considerably above par on the strength of its regular and satisfactory dividends. It is now announced that Haiku Fruit and Packing Company will resume regular monthly dividends. These were discontinued some months ago because of extensive improvements and enlargements which were made. It is the intention now, however, to pay monthly dividends equivalent to twelve per cent a year.

THE CANNING SEASON.

The pineapple canning season is just about beginning, and the bulk of the pack on this island will be in the cans within the next two months. The Consolidated Company's new cannery at Wahiawa has done a little experimental canning, and is ready to commence operations in full swing this week. Mr. Thomas' new cannery on the line of the Oahu railway, in Palama, is completed and has begun operations. The Hawaiian Pineapple Company's cannery will probably begin running continuously this week. Eames' cannery at Wahiawa has already commenced operations for the season.

The new pineapple region at Pupukea is beginning the harvest of its first crop this year.

MONEY EASIER.

The steady stream of dividends which has been pouring into the lap of stockholders for some months past is beginning to make itself felt in other directions. Money is easier and rates of interest rather lower. There is some slight indication of a strengthening in real estate, and enterprises that have been suppressed entirely by lack of available capital are beginning to be talked of again.

THE STOCK EXCHANGE.

The transactions recorded on the Stock Exchange during the week have been as follows:

Monday—None.
Tuesday—100 Haw. Sugar Co., 35;
100 Olan, 4.

Wednesday—15 Oahu Sugar Co., 28.125; 15 Olan, 4.

Thursday—5 L. I. S. N. Co., 115.25; 114 Haw. Sugar Co., 35; 200 Ewa, 28; 50 Waiailua, 82.50; \$5000 Haiku cs, 100; \$6000 Paia 6s, 100; 30 O. R. & L. Co., 101.

Friday—5 Ewa, 28; 60 O. R. & L. Co., 102.50; 20 Haw. C. & S. Co., 95; 44 O. R. & L. Co., 101.50; 10 Waiailua, 82.50.

Saturday—25 H. C. & S. Co., 95; 15 Waiailua, 82.50; \$5000 Pac. S. M. Co., 6s, 100.

DIVIDENDS.

Dividends have been declared and announced as follows:

June 15—Hawaiian Sugar Co., 1 1/2 per cent.; Oahu Sugar Co., 1 1/2 per cent.; O. R. & L. Co., 3/4 per cent.; Pepeekeo, 1 per cent.; Waiailua, 1-2 per cent.

At the regular monthly meeting of the directors of the Hawaiian Commercial and Sugar Co., held June 10, 1908, a dividend of 80 cents per share was declared, payable on July 5, 1908.

The raw sugar market seems not to have changed greatly. There have been some variations in quotation, both for centrifugals and beets, but nothing indicating any change in vital conditions. Men whose judgment is based on wide study and careful consideration express the belief that higher prices will yet prevail. The salient factors in this judgment are, the fact now seemingly well established that next year's Cuban crop is seriously affected by the drought, the European beet sowings show no increase, the reduction of the British duty will tend to increase consumption in the United Kingdom, and the fruit crop of the United States is a good one, giving promise of increased consumption of sugar in canneries. The financial depression in the United States, which will naturally tend to reduce consumption, is the only apparent untoward factor.

PEARL HARBOR CONTRACT.

The Honolulu Rapid Transit Company has the contract for hauling a minimum of 22,000 tons of crushed rock from the crusher and quarry at Moehihi to the wharf at the foot of Keolu street. This is the crushed rock to be used in the present construction at Pearl Harbor under the direction of Captain Otwell and the War Department.

HILLO BREAKWATER.

Construction work on the Hilo breakwater will commence within a very short time. The Hilo railway has purchased additional rolling stock to meet the hauling requirements of this construction.

JAPANESE BANK.

There is some prospect that either the Yokohama Specie Bank will enlarge the scope of the business of its branch here, and undertake more fully to meet the banking requirements of the Japanese business community, or that in combination with some other banking institution it will do it.

NEW SHOE STORE OPENED.

The opening of the Regal Shoe Store

was the most important event of the week in the retail trade of the town.

LAND SALES.

Morgan yesterday sold two cottages on South street, including 3300 square feet of land, to M. M. Calhan for \$810. These were sold at the order of C. H. Dickey, administrator of the estate of the late W. F. Williams, and were for the purposes of the administration of the estate. Morgan also sold two small lots in the Kapiolani tract, each 50x100 feet, unimproved, for \$260 and \$250, respectively.

CAPITAL INCREASED.

The Koolau Railroad Co. has increased its capital stock by \$50,000. James B. Castle took practically all the new issue. The new stock was made necessary on account of the expense incurred and to pay the outstanding indebtedness.

FEAR AND GARFIELD.

The return of Governor Fear and the arrival of Secretary Garfield were the events during the week of greatest present interest and most important material bearing. The Governor returns much satisfied, as he may well be, with his trip and the results of the Governors' Conference in Washington.

Secretary Garfield has come to learn at first hand conditions in this Territory. It is through his department that all Territorial matters go, hence his visit is a most important one. His speech at the Commercial Club on Friday was in many respects a notable one. He left Friday evening for a tour of Hawaii and Maui. He will return on Thursday, and Friday will sail by the St. Louis for Kauai, which island he will tour in like manner.

THE FLEET.

Arrangements for the entertainment of the fleet go on apace. The committee in charge now asks for \$20,000 for this purpose, and the ways and means committee have set about raising this amount.

The latest mail advices on the sugar market are from Smith & Schipper, received by Alexander & Baldwin by the Alameda. They are under date of June 5:

There is no special change in the situation, as the transactions have been moderate, at about previous prices. The general tone, however, is firmer, and the quantity of sugar offering is, if anything, rather less than a few days ago. On the 3d inst. about 5000 bags centrifugals afloat were sold to Messrs. Arbuckle Brothers at 3c cost and freight, basis 96, and it is believed that this buyer also purchased about 10,000 tons to 12,000 tons Javals, in Liverpool, prompt shipment to New York, at 12s. 6d c. i. f., which is equal to 4.41 1/2c duty paid for 96. It is also reported that the Warner Sugar Refining Company have purchased 2000 bags Porto Ricos, for prompt shipment, at 4 1/2 c. i. f., basis 96. This shows a slight advance for nearly sugars. All refiners are in the market on the basis of 3c cost and freight, basis 96 for Cuba centrifugals, but nothing is obtainable on this basis, and a moderate quantity is offering at 3c cost and freight, basis 95, for June shipment,

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REMEDIES THE SET

Consisting of CUTICURA SOAP, to cleanse the skin, CUTICURA Ointment, to heal the skin, and CUTICURA RESOLVENT, to cool the blood, is often sufficient to cure the most torturing, disfiguring skin, scalp, and blood humours, rashes, itchings, and irritations, with loss of hair, when the best physicians, and all other remedies fail.

Millions of Women Use Cuticura Soap

Exclusively for preserving, purifying, and beautifying the skin, for cleansing the scalp of crusts, scales, and dandruff, and the stopping of falling hair, for softening, whitening, and soothing red, rough, and sore hands, in the form of baths for assuaging irritations, inflammations, and chafing, or for free or offensive perspiration, in the form of washes for ulcerative weaknesses, and for many sanative antiseptic purposes which readily suggest themselves to women, and especially mothers, and for all the purposes of the toilet, bath and nursery. No amount of persuasion can induce those who have used it to use any other, especially for preserving and purifying the skin, scalp, and hair of infants and children. CUTICURA SOAP combines delicate emollient properties derived from CUTICURA, the great skin cure, with the purest of cleansing ingredients and the most refreshing of flower odours. No other medicated soap ever compounded is to be compared with it for preserving, purifying, and beautifying the skin, scalp, hair, and hands. No other foreign or domestic toilet soap, however expensive, is to be compared with it for all the purposes of the toilet, bath and nursery. Thus it combines in ONE SOAP at ONE PRICE, the best skin and complexion soap, the best toilet and best baby soap in the world. Sold throughout the world. "All about the Skin," post free of Aust. Depot: R. TOWNS & Co., Sydney, N. S. W. So. African Depot: L. KRONEN LTD., Cape Town. POTTER DAWG AND CHEK. COAR, Sole Props, Boston, U.S.A.

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and one small parcel could probably be bought at 3 1-32c, basis 96. The total quantity obtainable, however, is moderate, even at the above prices, and to secure any large quantity of sugar refiners would probably have to pay 3 1-16c to 3 1/8c, cost and freight, basis 96. We would call the market firm at the close, with buyers on the basis of 4.36c to 4 1/2c duty paid for 96 centrifugals, 3.86c duty paid for 89 muscovades, and 3.61c duty paid for 89 molasses sugars. The receipts at the four ports are beginning to show a material falling off, and from now on stocks are likely to decline from week to week. The world's visible supply is 2,860,000 tons, against 3,190,000 tons last year.

Cuba.—From all the information we have received by mail and cable, the Cuba markets appear to be very firm, but quiet, with little, if any, sugar offerings. Cables received today state that there are nine centrals grinding, and that heavy rains have set in.

It is just reported that Messrs. Arbuckle Brothers have purchased 20,000 bags Cubas, for clearance not earlier than June 15, at 2 31-32c cost and freight, basis 95. There are further buyers in this position, at the same price, and probably at 3 1-32c cost and freight, basis 96, but sellers are holding for higher prices.

The Federal Sugar Refining Company have just purchased 5000 bags Cubas, clearing about June 10, at 3 1-32c cost and freight, basis 96.

Europe.—The markets have been rather firmer the last few days, probably owing to the purchases of 10,000 to 12,000 tons Java sugars in Liverpool by Messrs Arbuckle Brothers, and inquiries from our refiners for further quantities of beet sugar, at about 11s. 6d. to 11s. 7 1/2d. cost and freight. Today beet is offered at 11s. 9d. c. i. f., for June shipment, equal to about 4.38c duty paid for 96 centrifugals. The indications are that further business is likely to be done in beet sugar for this country in the near future. The London beet market closes firm.

Javas.—A cable has been received this morning, stating that it is raining in Java, and interfering with the grinding. If this continues, the June shipments, which will be so much wanted in this country, may be delayed to a certain extent.

BE ON THE SAFE SIDE.

Your physician may be busy or out of town just at the time some member of your family has an attack of colic or diarrhoea. Such cases frequently prove fatal before a doctor can be summoned or medicine secured. No physician can prescribe a better medicine than Chamberlain's Colic, Cholera and Diarrhoea Remedy. It has been in use for more than a third of a century and has never been known to fail. For sale by Ben-son, Smith & Co., Ltd., Agents for the Hawaiian Islands.

MRS. HOLLOWAY GIVES BAPTISMAL FONT

Relatives of Mrs. Carl S. Holloway have lived and died in Hilo and have been prominent in the affairs of Hail church. That their connection with it may be always green in the memory of those who are left she is sending to the Breakwater City on Tuesday a very handsome baptismal font carved from Hawaiian blue stone. The name Maria Kamaunulakea II being sunk in. The cap is octagon on the outside and circular inside with a movable solid silver container for the water. The top is massive and rich being polished to a higher degree than has ever been seen here on Hawaiian stone, in beautiful contrast with the solid dull finish of the natural stone in the square base. The construction of the font was by the J. C. Axtell Co., the silver piece being the work of H. F. Wichman & Co., Ltd.

HILLO WILL FIRST SEE FUNERAL PICTURES

R. K. Bonine, who returned from Maui with his moving picture camera to secure photographic details of yesterday's funeral, has already developed the exposed films and is greatly pleased at what he has been able to secure, the result of his photographing being quite as satisfactory as could have been hoped for. Mr. Bonine will leave today for Hawaii, going to Kawaihae and Hunaia to secure more sheep and cattle scenes, unique opportunity existing at both these places for securing interesting views. While on Hawaii he will do some dark-room work, making positives out of the state funeral negatives in time to show these at Hilo on the Fourth of July for the first time. After Hilo has seen the reproduction of the scene enacted before the Capitol yesterday afternoon and watched by many thousands of Honoluluans, the people of the other islands will also be given an opportunity of seeing for themselves the pageant on the moving picture screen.

WAIMŒA NOTES.

Waimaui has begun grinding again.

E. C. Smith, the honey man, is paying one of his periodical visits to the Kauai apian.

T. Brandt leaves today for Honolulu, where he will take the Alameda for San Francisco for a two months' vacation.

The old Noni Hotel has been sold to a Japanese hui, and will in the future be adapted to church and school purposes.